



Pacifico Energy K.K. ("PEK") SSE Pacifico K.K. ("SSEP") Kaoru Yamamoto June 2022



ABOUT

- Pacifico Energy is privately-owned, one of the largest developers of renewable energy in Japan. The company engages in the entire Solar PV development process – from initial project considerations through to investment, construction and asset management
- PEK has delivered over 1.3GW of solar PV projects through final investment decision ("FID") across 15 sites located in Japan
- In 2017, PEK commenced offshore wind development activities in Japan and has established a pipeline of 10.6GW of OSW opportunities
- In 2021, Pacifico Energy established a new company (SSE Pacifico K.K.) with SSE Renewables, a leading UK energy company, for the development of offshore wind power.

- SSE Pacifico is a Joint Ownership Company between SSE Renewables, part of SSE plc, the UK-listed integrated energy group, and Pacifico Energy, one of Japan's largest developers of renewable energy.
- **SSE Pacifico** is progressing a 10GW portfolio of early-stage development opportunities by leveraging **SSE Renewables'** expertise in developing, constructing and operating offshore wind farms, allied to **SSE plc's** balance sheet strength, with **Pacifico Energy's** extensive local experience in Japan in local preparatory development work.

Company	Pacifico Energy K.K.	SSE Pacifico K.K.			
Location	Roppongi Grand Tower 33F, 3-2-1 Roppongi, Minato-ku, Tokyo				
Est.	24 September 2012	29 October 2021			
CEO	Hiroki Matsuo	Mike Seaton			
No of Employees	68	21			
Homepage	https://pacificoenergy.jp	https://www.ssepacifico.jp/			





PEK Solar PV projects in Japan To date, PEK has developed and managed 21 projects / 1.3 GW in total, making PEK the largest developer in Japan. **Furukawa** Yamagata 57MW **24MW** Yumesaki 72MW Mimasaka Musashi Iwaki 42MW Sanda Minami Banshu 121MW 55MW 42MW **77MW** Sakuto Kinugawa 258MW **35**MW Kumenan 32MW Sano 54MW Yanai Wakaba 12MW 4MW Katsuura 22MW Futtsu Hosoe 3.3MW 96MW Wakayama Toyota 111MW 62MW Ako 112MW 102MW



PEK Numbers



Japan's largest Sakuto Solar PV Project developed



Average Solar PV Project Size



Project with a total output

1.3GWdc to date



Equity and debt raised to date



Number of PFs



Development Licenses and Permits Obtained



ESGs | Protecting nature with clean energy

Pacifico Energy Contributed to a Tree-Planting Project conducted by the Hyogo Environmental Advancement Association through donations



Pacifico Energy Receives the Medal with Dark Blue Ribbon for its Support to Okayama Prefecture



















Pacifico Energy is committed to building and operating a nature-friendly power supply.

https://youtu.be/cyoFwBU6Hk8



*English subtitles for this video are shown on YouTube.com screen.

https://www.pacificoenergy.jp/biotope/





SSEP | ADVANCED PROJECTS

SSE Pacifico is progressing a 10GW portfolio of early-stage development opportunities (both fixed and floating) including Wakayama Prefecture and Shizuoka Prefecture (fixed).

Wakayama West

Location	Off the coast of Mihama Town, Gobo City and Inami Town, Wakayama Prefecture		
Capacity	500MW		
Wind Speed at 140m	7.0 – 8.0m/s (NeoWins)		
Distance from Shore	More than 1.7km		
Water Depth	Up to 60m		
EIA Process	Consideration Statement completed		



Enshunada

Location	Off the coast of Omaezaki City, Kakegawa City and Fukuroi City, Shizuoka Prefecture		
Capacity	500MW		
Wind Speed at 140m	8.0 - 9.0m/s (NeoWins)		
Distance from Shore	More than 1.7km		
Water Depth	Up to 60m		
EIA Process	Consideration Statement completed		



Collaboration | Aiming to the designation of the Promotion Zone and the public solicitation of business



Local Consensus Building

Consensus building among fishery stakeholders

Obtaining permits and licenses

Coordination among partners

Coordination with the national and prefectural governments

Bid preparation and procedures



European Partners

Engineering

Wind Turbine (WTG) Supply Contract

Engineering, Procurement and Construction (EPCI) Contracts

Operation and Maintenance Contract

Financial Credit

Various Surveys

Finance Contracts

International Experience

SSE Pacifico

Port Experience and Know-How Domestic Experience

Domestic Partners

Collaboration with several Japanese companies is expected, but specifics will be considered after the area is designated.



Appendix

SSE | A RENEWABLE ENERGY PIONEER



- SSE's 4GW operational renewables fleet is the largest in the UK and Ireland, with onshore wind (2GW), offshore wind (0.5GW), and hydro power (1.5GW)
- SSE co-owns, led development and is leading construction on two major offshore wind farms in the UK:
 - 3.6GW Dogger Bank world's largest offshore wind energy project
 - 1.1GW Seagreen
 Scotland's largest and the world's deepest fixed bottom offshore site
- SSE's industry-leading 11GW secured pipeline in the UK and Ireland includes:
 - 4.1GW Berwick Bank offshore wind super project
 - 2.6GW ScotWind floating offshore wind lease site
 - 2GW offshore wind pipeline at three sites in Ireland
 - 1GW+ onshore wind pipeline across the UK and Ireland
 - 1.5GW Coire Glas
 pumped hydro storage project



SSE RENEWABLES' PARATNERSHIPS

• Trusted relationships with strategic and financial investors and supply chain partners

		Status	SSER Role	Gross Capacity	SSER Ownership	Partners
Project partnerships	Greater Gabbard	Operational	 Led Development Led Construction Lead Operation 	0.5GW	50%	RWE
	Beatrice	Operational	Led DevelopmentLed ConstructionLead Operation	0.6GW	40%	Capanhagan Infrastructure Fortness SDIC Red Rock Power Limited
	Seagreen 1	Construction	Led DevelopmentLed ConstructionLead Operation	1.1GW	49%	TOTAL
	Dogger Bank	Construction	Led DevelopmentLead Construction	3.6GW	40%	equinor eni
	North Falls	Development	- Co-Development	0.5GW	50%	RWE
	ScotWind	Development	 Lead Development Lead Construction Lead Operations 	2.6 GW	40%	Ciperbagan lishestrustura Partress Marubeni
	Onshore Wind	Operational	 Led Development Led Construction Lead Operation 	c1.0GW	25-51%	GREENCOAT ACOILLTE
Supply chain	Turbines		Foundations	Substation	1	Subsea Cabling
	GE Renewable Energy		subsea 7	Petrofac 🏚	ABB J	Vexans
	SIEMENS Gamesa	MHI VESTAS OFFSHORE WIND	SMULDERS	aibel siem	IENS Proy	SIEM OFFSHORE

Note: Project list does not include wholly owned offshore projects or onshore projects.





Clean Energy: a Battle for Talent





Pacifico | How to attract talent in a competitive market

- ✓ Hiring Managers are Best Talent Acquisition Partners
- Interviews
- ✓ Flexible approach for future success
- ✓ Do the basics well





Pacifico | What it takes to retain people

- ✓ Know the business to run
- ✓ Know talents' market value and employability
- Owns your career
- Happy factors
- ✓ Healthy turnover is good





Thank You

